



ECONOMIC INDICATORS

6.1 ↑ **1.50** ↑

Full Year 2015 Gross Domestic Product December 2015 Inflation Rate

- 11.6 ↑ **20.0** ↓

Q3 2015 Consumer Confidence Q3 2015 Auto-buying Intention

47.74 ↓

Daily Peso – Dollar Exchange Rate

MACROECONOMIC SNAPSHOT

Domestic spending to offset El Niño

Economic expansion will likely pick up this year despite a slump in farm output and a tapering of cash remittances, analysts said yesterday, as household and election-related spending push growth above 6%.



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New WTO deal to widen reach of Philippine products, services – DTI

The Department of Trade and Industry (DTI) expects Philippine products and services to widen their global reach once the World Trade Organization's Trade Facilitation Agreement (TFA) is ratified.



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FINANCIAL TRENDS

Domestic economy savings reach P2.443 trillion – BSP

The country's solid macroeconomic fundamentals resulted to domestic economy savings of P2.443 trillion as per the latest tally of the Bangko Sentral ng Pilipinas (BSP), fueled by cash remittances sent home by overseas Filipinos and improved labor market, among others.



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INDUSTRY NEWS

BDO, Mitsubishi to form car financing firm

Banco De Oro Unibank Inc. (BDO), majority-owned by the country's richest man and mall developer Henry Sy, signed a joint venture deal on Friday with Japan-based firms Mitsubishi Motors Philippines Corp. (MMPC), Sojitz Corporation (SJC), and JACCS Co., Ltd. (JACCS) to form a car financing company.



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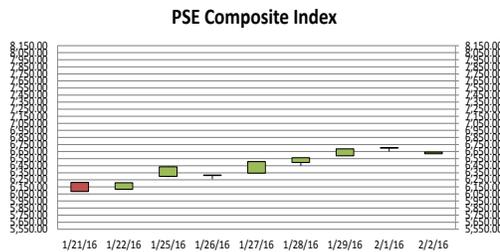
INTERNATIONAL

In India, govt aid helps carmakers go green and cheap to fight smog crisis

Carmakers are gearing up to launch affordable hybrid and electric cars for India in the next few years, executives said, lured by government incentives for fuel-efficient vehicles as the country accelerates efforts to cut worsening air pollution.



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GLOBAL WATCHLIST



Australia rides wave of Chinese tourists

Catering to China's burgeoning middle class is turning into a lucrative tourism business Down Under.

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